

Annapolis, Maryland, February 1, 1912.

The Board of Public Works met, this date, at twelve o'clock, noon, to open the bids for the \$1,000,000, Series E, State Road Loan, 3 1/2 per cent, due 1927, redeemable after 1922.

Present: Governor Goldsborough, Comptroller Harrington and Treasurer Vandiver.

The following bids, each accompanied by a certified check in the proper amount, were opened:

H. A. Orrick:	\$94.10 and interest for	\$10,000
	94.25 and interest for	15,000
	94.10 and interest for	25,000
Trust Estate of Wm. A. Dunnington,	\$94.9434 for	\$10,000
Colston, Boyce & Co.	\$94.94 and interest for	\$10,000
	94.76 and interest for	10,000
	94.41 and interest for	10,000
	93.87 and interest for	10,000
	93.36 and interest for	20,000
Townsend, Scott & Co.	95.28 and interest for	\$10,000
	95.08 and interest for	15,000
	94.78 and interest for	20,000
	94.53 and interest for	25,000
	94.28 and interest for	25,000
	94.03 and interest for	25,000
	93.75 and interest for	25,000
Baker, Watts & Co., and Nelson, Cook & Company, (jointly)	\$94.36 and accrued interest	\$100,000
	94.26 and accrued interest	100,000
	94.16 and accrued interest	150,000
	94.06 and accrued interest	150,000
Riggs & McLane:	\$93.07 for all or any part	\$100,000
Estabrook & Co., and Mercantile Trust & Deposit Co.,	\$94.19 and interest for all or none of the bonds.	
Rhoades & Co.,	\$93.98 for all or none of the bonds,	
Hambleton & Co.,	\$94.40 and interest for	\$10,000
	94.1005 and interest for	10,000
	93.8629 and interest for	50,000
	93.821 and interest for	10,000
Alex. Brown & Sons,	\$94.95 and accrued interest	\$20,000
	95 1/2 and accrued interest	30,000
J. S. Wilson, Jr. and Company,	\$93.83 and accrued interest for \$100,000 or any part.	
Watson & Pressprich:	\$93.444 for	\$1,000,000
Harris, Forbes & Co.	\$93.601 and accrued interest for each \$100 par value thereof.	
Joseph I. France:	\$93.33 for	\$25,000
Kean, Taylor & Co.	\$93,9189 for \$1,000,000, all or none.	

After opening all the bids submitted, the Board went into executive session, whereupon, on motion, duly seconded, the following bids were accepted:

H. A. Orrick,	\$10,000 at 94.10
	15,000 at 94.25
	25,000 at 94.10
Trust Estate of Wm. A. Dunnington,	\$10,000 at 94.9434

Colston, Boyce & Co.,	\$10,000 at 94.94
	10,000 at 94.76
	10,000 at 94.41
	10,000 at 93.87
Townsend, Scott & Sons,	\$10,000 at 95.28
	15,000 at 95.08
	20,000 at 94.78
	25,000 at 94.53
	25,000 at 94.28
	25,000 at 94.03
	25,000 at 93.75
Baker, Watts & Co., and Nelson, Cook & Co., (Jointly)	\$100,000 at 94.36
	100,000 at 94.26
	150,000 at 94.16
	150,000 at 94.06
Hambleton & Company,	10,000 at 94.40
	10,000 at 94.1005
	50,000 at 93.8629
	10,000 at 93.821
Alex. Brown & Sons,	20,000 at 94.95
	30,000 at 95.50
J. S. Wilson, Jr. & Son,	100,000 at 93.83
	25,000 at 93.601

All bonds to be delivered within one week from this date.

There being no further business, the Board adjourned.

C. C. Dorsey, Acting Secretary.